GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1943
ANSWERED ON:26.07.2002
NPAS OF FINANCIAL INSTITUTIONS
PRIYA RANJAN DASMUNSI

Will the Minister of FINANCE be pleased to state:

(a) the total NPA of Public Sector financial institutions during each of the last three years and upto March 31, 2002;

(b) the number of companies involved in these NPAs State-wise; and

(c) the mechanism has been adopted by the FIs to realise the amount?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIANANT.G.GEETE)

(a): As per the information provided by the Reserve Bank of India (RBI), NPAs of PublicSector Financial Institutions during the last three years are as under:

(Rs. in crore)

Financial Institution	1999-2000	2000-2001	2001-2002
IDBI	7675	8370	6500
IIBI	658	625	539
EXIM BANK	374	407	448
SIDBI	197	174	382

(b): The information in respect of the number:tmpanies involved in these NPAs as on 31 March, 2002, State-wise, will be collected and laid on the Table of the House to the extent available.

(c): Govemment of India and RBI have advised the banks and financial institutions to takeseveral steps for recovery of dues such as evolving and implementation of recovery pOlicy, compromise settlement through Settlement Advisory Committees and filing of suits in Debts Recovery Tribunals (DRTs). On 21st June, 2002, Govemment has promulgated Itfhe Securitisationand Reconstruction of Financial Assets and EnfQrcement of Securities Interest Ordinance, 2002to facilitate foreclosure and enforcement of securities in cases of default in banks and financial institutions to realize their dues.